

U.B.SURA & CO

CHARTERED ACCOUNTANTS

14, KRISHNA KUNJ, 144/45, M. G. ROAD
GHATKOPAR (EAST), MUMBAI-400 077

Tel. 21022735, 21022095 email: caubsura@gmail.com

Independent Auditor's Report To Board of Directors of Easy Fincorp Limited

We have audited the accompanying statement of standalone financial results of **Easy Fincorp Limited** [the Company] for the year ended **31st March, 2017** (the Statement) being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

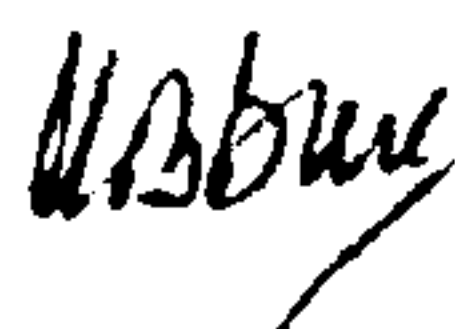
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

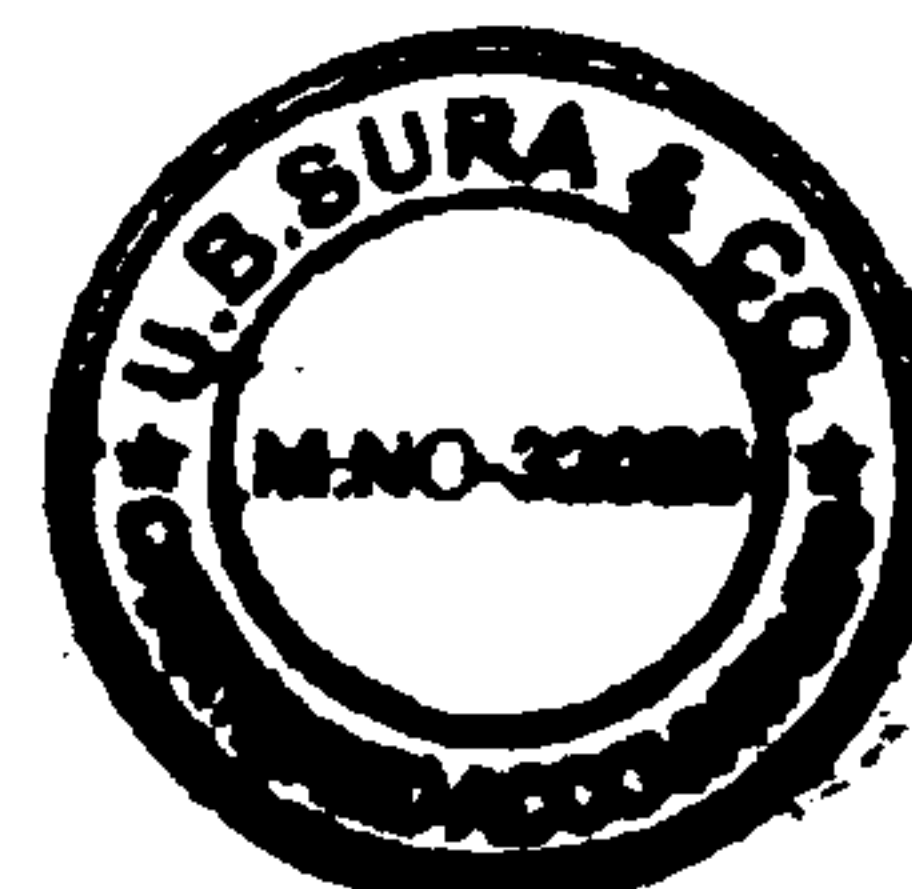
- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other Financial Information of the Group for the year ended **31st March, 2017**.

The Statements includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W



U. B. SURA
PROPRIETOR
Mumbai: Dated: 30/05/2017



Easy Fincorp Limited

CIN L65920MH1984PLC118029

Regd. Office : c/o: SAREGAMA INDIA LTD, 2nd Floor, Universal Insurance Building, P.M Road, Fort, Mumbai - 400 001

Statement of Audited Financial Results for the Quarter and Year Ended 31.03.2017

PART I		Rs. in Lakh				
	Particulars	Quarter ended			Year Ended	
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
1	Income from operations					
[a]	Net sales / income from operation (Net of excise duty)	-	-	-	-	-
[b]	Other operating income	-	-	-	-	-
[c]	Other Income	2.12	2.05	2.34	8.54	9.36
	Total income from operations [net]	2.12	2.05	2.34	8.54	9.36
2	Expenses					
[a]	Cost of materials consumed	-	-	-	-	-
[b]	Purchase of stock-in-trade	-	-	-	-	-
[c]	Changes in inventories	-	-	-	-	-
[d]	Employee benefits expense	1.37	1.52	0.58	5.27	2.45
[e]	Finance Costs	-	-	0.01	-	0.01
[f]	Depreciation and amortisation expense	-	-	-	-	-
[g]	Consultancy Charges	0.15	0.70	0.17	1.04	1.04
[h]	Advertisement	0.19	0.18	0.18	1.04	0.96
[i]	Listing Fees	0.57	0.57	0.55	2.29	2.24
[j]	Audit Fees	0.75	-	0.75	0.75	0.75
[k]	Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.66	0.51	0.87	1.91	2.11
	Total expenses	3.69	3.48	3.11	12.30	9.56
3	Profit/(loss) before exceptional and extraordinary items and tax (1 - 2)	(1.57)	(1.43)	(0.77)	(3.76)	(0.20)
4	Exceptional Items	-	-	-	-	-
5	Profit/(loss) after exceptional and before extraordinary items and tax (4 - 5)	(1.57)	(1.43)	(0.77)	(3.76)	(0.20)
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	(1.57)	(1.43)	(0.77)	(3.76)	(0.20)
8	Tax Expense	0.03	(0.03)	(0.14)	-	0.04
9	Net Profit / (Loss) after tax (7 - 8)	(1.60)	(1.40)	(0.63)	(3.76)	(0.24)
10	Share of profit / (loss) of associates *	-	-	-	-	-
11	Minority interest *	-	-	-	-	-
12	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates (9 +10 +11)	(1.60)	(1.40)	(0.63)	(3.76)	(0.24)
11	Paid up Equity Share Capital (Rs 10/- Per Share)	24.50	24.50	24.50	24.50	24.50
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(304.65)	(300.89)
13	Earning per Share (before extraordinary itmes) (of Rs 10/- each) (not annualised)					
(a)	Basic	(0.65)	(0.57)	(0.26)	(1.53)	(0.10)
(b)	Diluted	(0.65)	(0.57)	(0.26)	(1.53)	(0.10)
19 ii	Earning per Share (after extraordinary itmes) (of Rs 10/- each) (not annualised)					
(a)	Basic	(0.65)	(0.57)	(0.26)	(1.53)	(0.10)
(b)	Diluted	(0.65)	(0.57)	(0.26)	(1.53)	(0.10)

See accompanying note to the financial results

- 1 The above results have been taken on record at the meeting of the Board of Directors held on 30.05.2017
- 2 As the Company has only one reportable segment, segment reporting as per Accounting Standard is not applicable.
- 3 Previous Year's / Period's figures have been regrouped wherever necessary.

Place : Mumbai
Date : 30.05.2017

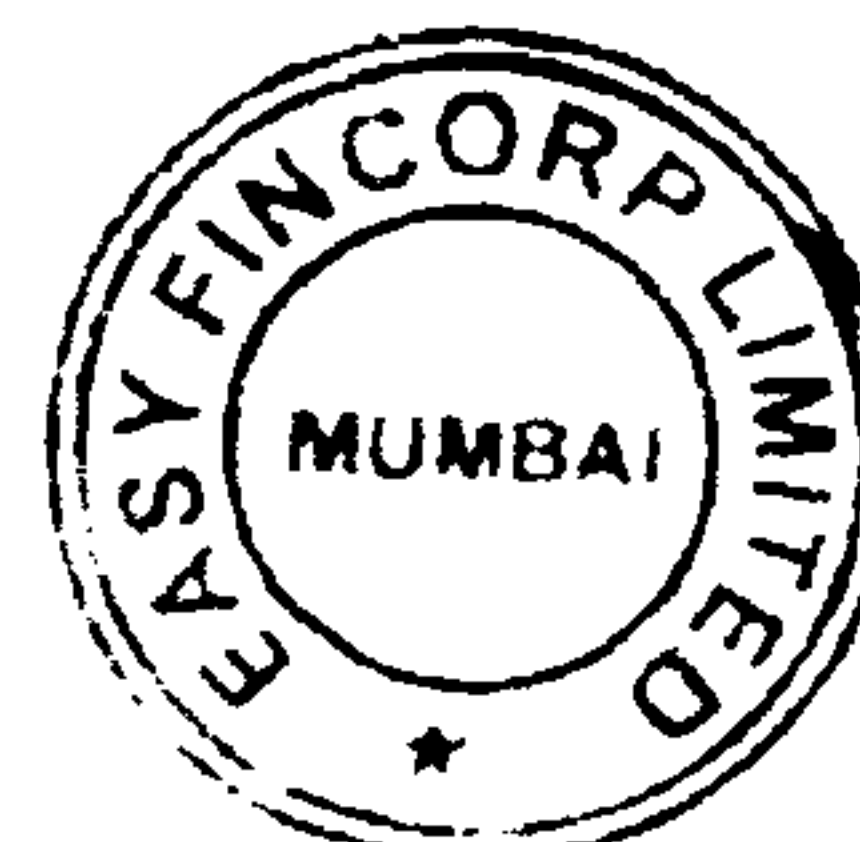
For Easy Fincorp Limited

Hemant Goenka

Hemant Goenka

Director

DIN 02138953



Easy Fincorp Limited

[CIN: L65920MH1984PLC118029]

Regd. Office : c/o: SAREGAMA INDIA LTD, 2nd Floor, Universal Insurance Building, P.M Road, Fort, Mumbai – 400 001

Statement of Assets and Liabilities as at 31.03.2017

		Rs. In Lacs.	
Particulars		As at 31.03.2017 Audited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	499.50	499.50
	(b) Reserves & Surplus	(304.65)	(300.89)
	(c) Money received against share warrants	-	-
	Sub-total- Shareholder's funds	194.85	198.61
2	Share application money pending allotment	-	-
3	Minority Interest *	-	-
4	Non-current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long-term Liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total- Non-current Liabilities	-	-
5	Current Liabilities		
	(a) Short-term borrowings	0.01	1.01
	(b) Trade payables	1.63	1.18
	(c) Other current liabilities	0.13	0.02
	(d) Short-term provisions	-	-
	Sub-total- Current Liabilities	1.77	2.21
	TOTAL- EQUITY AND LIABILITIES	196.62	200.82
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets	-	-
	(b) Goodwill on consolidation *	-	-
	(c) Non-current Investments	9.87	9.87
	(d) Deferred tax assets (net)	-	-
	(e) Long-term Loans & Advances	174.82	180.14
	(f) Other Non-current assets	-	-
	Sub-total- Non-current Assets	184.69	190.01
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and Bank Balance	1.21	0.94
	(e) Short-term loans & advances	10.72	9.87
	(f) Other current assets	-	-
	Sub-total- Current Assets	11.93	10.81
	TOTAL- ASSETS	196.62	200.82

Place: Mumbai
Date: 30/05/2017

For Easy Fincorp Limited

Hemant Goenka

Hemant Goenka
Director
DIN 02138953

