

# Easy Fincorp Limited

[FORMERLY WEIZMANN FINCORP LIMITED]

CIN L65920MH1984PLC118029

Regd. Office : c/o: SAREGAMA INDIA LTD, 2nd Floor, Universal Insurance Building, P.M Road, Fort, Mumbai - 400 001

Tel: 022-61802400; Email: easyfincorpltd@gmail.com; website: easyfincorp.com

## Statement of Standalone / Consolidated unaudited Results for the Quarter Ended 30.06.2020

	Particulars	Quarter ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
[a]	Revenue from operation	-	-	-	-
[b]	Other income	2.84	2.26	3.10	11.62
	<b>Total income (1 + 2)</b>	<b>2.84</b>	<b>2.26</b>	<b>3.10</b>	<b>11.62</b>
<b>2</b>	<b>Expenses</b>				
[a]	Cost of materials consumed	-	-	-	-
[b]	Purchase of stock-in-trade	-	-	-	-
[c]	Changes in inventories	-	-	-	-
[d]	Employee benefits expense	1.48	1.48	1.43	6.00
[e]	Financial Costs	-	-	-	-
[f]	Depreciation and amortisation expense	-	-	-	-
[g]	Listing Fees	0.75	0.75	0.75	3.00
[h]	Other expense	0.49	2.63	0.56	4.93
	<b>Total expenses</b>	<b>2.72</b>	<b>4.86</b>	<b>2.74</b>	<b>13.93</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1 - 2)</b>	<b>0.12</b>	<b>(2.60)</b>	<b>0.36</b>	<b>(2.31)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3 -4)</b>	<b>0.12</b>	<b>(2.60)</b>	<b>0.36</b>	<b>(2.31)</b>
<b>6</b>	<b>Tax Expense</b>				
	Current Tax	0.03	(0.08)	0.09	-
	Deferred Tax	0.03	(0.08)	0.09	-
<b>7</b>	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>0.09</b>	<b>(2.52)</b>	<b>0.27</b>	<b>(2.31)</b>
<b>8</b>	<b>Other comprehensive income, net of tax</b>				
	Items that will be reclassified subsequently to profit or loss:				
	Tax on above	-	-	-	-
	Items that will be not be reclassified subsequently to profit or loss:				
	Net Gain / (Loss) on Fair Value through OCI - Equity	-	(58.00)	-	(66.84)
	Tax on above	-	12.91	-	14.88
	<b>Total other comprehensive income</b>	<b>-</b>	<b>(45.09)</b>	<b>-</b>	<b>(51.96)</b>
<b>9</b>	<b>Total comprehensive income/(Loss) (7+8)</b>	<b>0.09</b>	<b>(47.61)</b>	<b>0.27</b>	<b>(54.27)</b>
<b>10</b>	<b>Paid up Equity Share Capital</b>	<b>24.50</b>	<b>24.50</b>	<b>24.50</b>	<b>24.50</b>
	(Face Value of Rs 10/- Per Share)				
	Reserves [excluding revaluation reserve]				142.07
<b>11</b>	<b>Earning per Share (FV of Rs 10/- each)</b>				
(a)	Basic (in Rs.)	0.04	(1.03)	0.11	(0.94)
(b)	Diluted (in Rs.)	0.04	(1.03)	0.11	(0.94)

- The audit committee has reviewed these results and the Board of Directors has approved the above results at their meeting held on 15th September 2020.
- The Company has only one reportable segment, Hence, the disclosure as required under Inu <S 108 'Segment Reporting' is not given.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The figures for the quarter ended 31st March 2020 represent the balance between audited figure in respect of the full financial year and those published till the third quarter of the respective financial year.
- The figure for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures presented in the current period.

Place : Mumbai  
Date : 15/09/2020



For Easy Fincorp Limited

*Akhilanand Joshi*  
Akhilanand Joshi  
(Director)  
DIN 07041418



**Haren I. Parekh**

**B.Com. F.C.A.**

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**HAREN PAREKH & CO.**

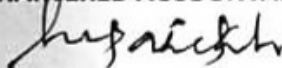
**Chartered Accountants**

**INDEPENDENT AUDITORS REPORT ON QUARTERLY STANDALONE FINANCIAL RESULTS OF EASY FINCORP LIMITED PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

**REVIEW REPORT TO  
BOARD OF DIRECTORS OF  
EASY FINCORP LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results (the Statement) of EASY FINCORP LIMITED [formerly Weizmann Fincorp Limited] (the Company) for the Quarter ended June 30, 2020, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standards on review engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, in our opinion and to the best of our information and according to explanation furnished to us, nothing has come to our attention that causes us to believe the accompanying statement of Unaudited Financial Statement, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR HAREN PAREKH & CO.,  
CHARTERED ACCOUNTANTS**



**FIRM REG. NO: 114075W**

**HAREN I. PAREKH**

**PROPRIETOR**

**MEMBERSHIP NO: 30009**

**MUMBAI: DATED: 15/09/2020**

**UDIN: 20030009AAAADA5701**

