

# U.B.SURA & CO

CHARTERED ACCOUNTANTS  
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GHATKOPAR (EAST), MUMBAI-400 077  
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## **Auditor's Report on Quarterly financial results of Easy Fincorp Limited pursuant to Clause 41 of the Listing Agreement**

1. We have reviewed the quarterly financial results of **Easy Fincorp Limited** for the quarter ended **June 30, 2015**, attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosure regarding 'Public Shareholding and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:
  - i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regards; and
  - ii) give a true and fair view of the net profit and other financial information for the quarter ended 30<sup>th</sup> June, 2015.
4. Further we also report that we have on the basis of books of accounts and other relevant records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the Company in terms of clause 35 of the Listing agreement with Stock Exchanges in particulars relating to the investor complaints disclosed in Part II – Select information for the quarter ended 30/6/2015 from the details furnished by the Registrar.

**FOR U. B. SURA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 110620 W**

*U.B.Sura*

**U. B. SURA  
PROPRIETOR  
Mumbai: Dated: 13/08/2015**



# Easy Fincorp Limited

[CIN: L65920MH1984PLC118029]

Regd. Office : do: SAREGAMAINDIA LTD, 2nd Floor, Universal Insurance Building, P.M Road, Fort, Mumbai – 400 001

## Unaudited Financial Results for the Quarter Ended 30.06.2015

PART I		Rs. in Lakh			
Statement of Standalone <del>Consolidated</del> Unaudited Results for the Quarter Ended 30.06.2015					
	Particulars	Quarter Ended			Year Ended
		30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited
<b>1</b>	<b>Income from operations</b>				
[a]	Net sales / income from operation (Net of excise duty)				
[b]	Other operating income				
	<b>Total income from operations [net]</b>				
<b>2</b>	<b>Expenses</b>				
[a]	Cost of materials consumed				
[b]	Purchase of stock-in-trade				
[c]	Changes in inventories				
[d]	Employee benefits expense	0.35			
[e]	Depreciation and amortisation expense	-	-	-	-
[f]	Consultancy Charges	0.15	0.21	0.06	0.44
[g]	Advertisement	0.24	0.14	0.25	0.80
[h]	Listing Fees	0.56	-	1.12	1.12
[i]	Audit Fees	-	0.75	-	0.75
[j]	Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.36	0.06	-	0.39
	<b>Total expenses</b>	<b>1.66</b>	<b>1.16</b>	<b>1.43</b>	<b>3.50</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(1.66)</b>	<b>(1.16)</b>	<b>(1.43)</b>	<b>(3.50)</b>
<b>4</b>	Other Income	2.38	2.45	2.77	10.31
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>0.71</b>	<b>1.29</b>	<b>1.34</b>	<b>6.81</b>
<b>6</b>	Finance Costs	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>0.71</b>	<b>1.29</b>	<b>1.34</b>	<b>6.81</b>
<b>8</b>	Exceptional Items	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7+8)</b>	<b>0.71</b>	<b>1.29</b>	<b>1.34</b>	<b>6.81</b>
<b>10</b>	Tax Expense	0.22	0.64	0.39	2.30
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>0.49</b>	<b>0.65</b>	<b>0.95</b>	<b>4.51</b>
<b>12</b>	Extra ordinary items	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>0.49</b>	<b>0.65</b>	<b>0.95</b>	<b>4.51</b>
<b>14</b>	Share of profit / (loss) of associates	-	-	-	-
<b>15</b>	Minority interest *	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13 + 14 + 15) *</b>	<b>0.49</b>	<b>0.65</b>	<b>0.95</b>	<b>4.51</b>
<b>17</b>	Paid up Equity Share Capital (Rs 10/- Per Share)	24.50	24.50	24.50	24.50
<b>18</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(300.65)
<b>19 i</b>	<b>Earning per Share (before extraordinary itmes) (of Rs 10/- each) (not annualised)</b>				
(a)	Basic	0.20	0.27	0.39	1.84
(b)	Diluted	0.20	0.27	0.39	1.84
<b>19 ii</b>	<b>Earning per Share (after extraordinary itmes) (of Rs 10/- each) (not annualised)</b>				
(a)	Basic	0.20	0.27	0.39	1.84
(b)	Diluted	0.20	0.27	0.39	1.84

See accompanying note to the financial results



