

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL
RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023**

To
The Board of Directors
Easy Fincorp Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of EASY FINCORP LIMITED (the 'Company'), for the quarter ended 30th September, 2023 and year to date results for the period 1st April 2023 to 30th September 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted, as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY
Chartered Accountants
Firm Regn. No. 301072E

Amitava Chowdhury
(Amitava Chowdhury)

Partner

Membership No. 056060

UDIN: 23056060B6WPN01560

Place: Kolkata

Date: 03 November, 2023



Easy Fincorp Limited

CIN L65920WB1984PLC262226

Regd. Office : Duncan House, 4th Floor, 31 Netaji Subhas Road, Kolkata – 700 001

Tel: 033-6625-1000; Email: rpsg.secretarial@rpsg.in; website: easyfincorp.com

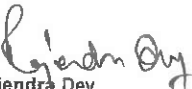
Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023

		Amount in Rs. Lakhs					
	Particulars	Quarter ended			Six Months ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Other income	2.40	2.42	1.96	4.82	3.90	8.09
	Total income	2.40	2.42	1.96	4.82	3.90	8.09
2	Expenses						
[a]	Employee benefits expense	1.41	1.36	1.58	2.77	3.13	5.85
[b]	Finance cost	3.37	3.36	-	6.73	-	12.84
[c]	Listing fees	0.81	0.81	0.75	1.62	1.50	3.00
[d]	Professional fess	2.24	0.29	0.18	2.53	0.29	2.61
[e]	Other expenses	0.81	0.64	0.69	1.45	1.18	2.86
	Total expenses	8.64	6.46	3.20	15.10	6.10	27.16
3	Profit/(loss) before exceptional items and tax (1 - 2)	(6.24)	(4.04)	(1.24)	(10.28)	(2.20)	(19.07)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	(6.24)	(4.04)	(1.24)	(10.28)	(2.20)	(19.07)
6	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	(0.84)	(0.85)	-	(1.69)	-	(3.14)
	Total tax expense	(0.84)	(0.85)	-	(1.69)	-	(3.14)
7	Net profit/(loss) after tax from continuing operations (5 - 6)	(5.40)	(3.19)	(1.24)	(8.59)	(2.20)	(15.93)
8	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss:						
	Gain / (Loss) on fair value through OCI - Equity	97.80	-	-	97.80	-	791.49
	Tax on items that will not be reclassified to profit or loss	(22.38)	-	-	(22.38)	-	(188.10)
	Total other comprehensive income	75.42	-	-	75.42	-	603.39
9	Total comprehensive income/(loss) (7+8)	70.02	(3.19)	(1.24)	66.83	(2.20)	587.46
10	Paid up Equity Share Capital	24.50	24.50	24.50	24.50	24.50	24.50
	(Face Value of Rs 10/- Per Share)						
11	Other Equity (Excluding Revaluation Reserves)	-	-	-	-	-	1,203.70
12	Earnings per Share (FV of Rs 10/- each)						
(a)	Basic (in Rs.)	(2.21)	(1.30)	(0.50)	(3.51)	(0.90)	(6.50)
(b)	Diluted (in Rs.)	(2.21)	(1.30)	(0.50)	(3.51)	(0.90)	(6.50)

(not annualised)

- The above results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 3rd November, 2023 and were approved by the Board of Directors in its meeting held on that date.
- The Company has only one reportable segment, Hence, the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- The figures for the quarter ended 30th September 2023 represent the balance between unaudited figures in respect of the half year ended 30th September 2023 and those published for the first quarter of the respective financial year.
- The figure for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures presented in the current period.

For Easy Fincorp Limited


Rajendra Dey
Director
DIN: 07011234

Place : Kolkata
Date : 03/11/2023

For RAY & RAY
CHARTERED ACCOUNTANTS


A. CHOWDHURY
Partner
Membership No.- 058060



EASY FINCORP LIMITED
CIN L65920MH1984PLC118029

Regd. Office : Duncan House, 4th Floor, 31 Netaji Subhas Road, Kolkata - 700 001
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Statement of Unaudited Assets and Liabilities as at 30th September 2023

(Rs. in Lakhs)

Particulars	As at 30-09-2023 Unaudited	As at 31-03-2023 Audited
ASSETS		
Non-current assets		
Financial Assets		
Investments	1,804.32	1,706.52
Total Non-Current Assets	1,804.32	1,706.52
Current assets		
Financial Assets		
Cash and cash equivalents	0.47	0.99
Bank balances other than cash and cash equivalents	148.27	154.54
Current Tax Assets (Net)	1.26	0.81
Other Current Assets	1.92	-
Total Current Assets	151.92	156.34
Total Assets	1,956.24	1,862.86
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	24.50	24.50
Other Equity	1,270.53	1,203.70
Total Equity attributable to Equity holders of the company	1,295.03	1,228.20
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	174.92	168.19
Deferred tax liabilities (Net)	486.10	465.42
Total Non-current liabilities	661.02	633.61
Current liabilities		
Financial Liabilities		
Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro and small enterprises	0.13	0.96
Other Current Liabilities	0.06	0.09
Total Current Liabilities	0.19	1.05
Total Liabilities	661.21	634.66
Total Equity and Liabilities	1,956.24	1,862.86

For RAY & RAY
CHARTERED ACCOUNTANTS
Amitava Chowdhury
A CHARTERED ACCOUNTANT
Membership No.- 056060



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Statement of Unaudited Cash Flow for the period ended 30th September 2023

(Rs. in Lakhs)

Particular	30-09-2023	30-09-2022
	Unaudited	Unaudited
Cash Flow From Operating Activities		
Net Profit / (Loss) before tax	(10.28)	(2.20)
Adjustments for:		
Interest income	(4.82)	(3.90)
Finance cost	6.73	-
Operating Profit before Working Capital Changes	(8.37)	(6.10)
Changes in working capital:		
Increase/(Decrease) in financial and non financial liabilities	(0.83)	-
Increase/(Decrease) in other current liabilities	(0.04)	-
(Increase)/Decrease in other current assets	(1.92)	(2.25)
Cash generated from/(used in) operations	(11.16)	(8.35)
Taxes Paid (net of Refund)	(0.45)	-
Net cash flows from/(used in) operating activities (A)	(11.61)	(8.35)
Cash Flow From Investing Activities		
Interest income	4.82	3.90
(Investment)/Maturity of Fixed Deposit	6.27	2.98
Net cash flow from/(used in) investing activities (B)	11.09	6.88
Cash Flow From Financing Activities		
Net cash flow from/(used in) financing activities (C)	-	-
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(0.52)	(1.47)
Cash and Cash equivalents as at 1st April of the year	0.99	1.65
Cash and Cash equivalents as at 30th September of the year	0.47	0.18
	(0.52)	(1.47)
Components of cash and cash equivalents		
(a) Cash on Hand	0.02	0.02
(b) Balances with Banks in Current Accounts	0.45	0.16
Total cash and cash equivalents	0.47	0.18

For RAY & RAY
CHARTERED ACCOUNTANTS

Amitava Chowdhury
A. CHOWDHURY
Partner
Membership No.- 058080

