

**EASY FINCORP LIMITED**

Regd. Off: 2<sup>nd</sup> Floor, Spencer Building, Near Bhatia Hospital, 30 Forjeet Street,  
Grant Road (West), Mumbai – 400 036  
Tel: 022-66886200 Email: [easyfincorpltd@gmail.com](mailto:easyfincorpltd@gmail.com) website: [www.easyfincorp.com](http://www.easyfincorp.com)  
CIN: L65920MH1984PLC118029

EFL/2022-23/Q2/06

11<sup>th</sup> November, 2022

The General Manager  
Department of Corporate Services  
BSE Ltd.  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

Dear Sir,

**Scrip Code No. 511074**  
**Company Code No. – 1724**

**Sub: Outcome of the meeting of the board of directors of Easy Fincorp Limited (“Company”) held on 11th November, 2022 and intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Further to our letter dated 3<sup>rd</sup> November, 2022, we write to inform you that the Board of Directors of the Company at its Meeting held today, i.e., 11<sup>th</sup> November, 2022 has inter alia, considered and approved the following :-

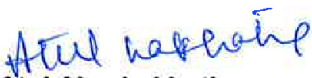
**1. Unaudited Financial Results of the Company for the quarter/half-year ended 30<sup>th</sup> September, 2022 :-**

The Board of Directors considered and approved the Un-Audited Financial Results (including Statement of Assets & Liabilities, and Cash Flow Statement) as at 30<sup>th</sup> September, 2022 along with the Limited Review Report of Statutory Auditors thereon as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5:00 P.M.

We request you to kindly take the above information on record.

Thanking you,  
Yours faithfully,  
For **EASY FINCORP LIMITED**

  
**Atul Ajay Lakhota**  
**Director**  
**DIN: 00442901**  
Encl:As above

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE  
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF EASY FINCORP LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Easy Fincorp Limited (the "Company"), for the quarter and six months ended 30 September, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. a) The Standalone financial results of the Company for the Quarter ended June 30, 2022 were reviewed by another firm of Chartered Accountants who, vide their report dated 22<sup>nd</sup> July 2022, expressed an unmodified conclusion on those financial results.
- b) The Standalone financial results of the Company for the year ended March 31, 2022 were reviewed by another firm of Chartered Accountants who, vide their report dated 19<sup>th</sup> May 2022, expressed an unmodified conclusion on those financial results.
- c) The Standalone financial results of the Company for the Quarter and half year ended September 30, 2021 were reviewed by another firm of Chartered Accountants who, vide their report dated 09<sup>th</sup> November 2021, expressed an unmodified conclusion on those financial results.

**For Chandak & Associates**

Chartered Accountants

(Firm's Registration No: 0321039E)

*Vidhi Chandak*

**Vidhi Chandak**

Partner

Membership No.: 057114

UDIN: 22057114BCUWME8633



Place: Kolkata

Date: 11/11/2022

# Easy Fincorp Limited

CIN L65920MH1984PLC118029

Regd. Office : 2nd Floor, Spencer Building, Near Bhatia Hospital, 30 Forjeet Street, Grant Road (West), Mumbai – 400 036

Tel: 022-66886200; Email: easyfincorpltd@gmail.com; website: easyfincorp.com

## Statement of Standalone unaudited Results for the Quarter & Half year Ended 30.09.2022

Amount in Rs. Lacs

	Particulars	Quarter ended					
		30.09.2022			30.06.2022		
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
[a]	Other income	1.96	1.94	1.95	3.90	3.88	7.91
	<b>Total income</b>	<b>1.96</b>	<b>1.94</b>	<b>1.95</b>	<b>3.90</b>	<b>3.88</b>	<b>7.91</b>
<b>2</b>	<b>Expenses</b>						
[a]	Employee benefits expense	1.58	1.55	1.76	3.13	3.28	6.39
[b]	Listing Fees	0.75	0.75	0.75	1.50	1.50	3.00
[c]	Other expense	0.87	0.60	1.47	1.47	2.05	4.44
	<b>Total expenses</b>	<b>3.20</b>	<b>2.90</b>	<b>3.98</b>	<b>6.10</b>	<b>6.83</b>	<b>13.83</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax ( 1 - 2 )</b>	<b>(1.24)</b>	<b>(0.96)</b>	<b>(2.03)</b>	<b>(2.20)</b>	<b>(2.95)</b>	<b>(5.92)</b>
<b>4</b>	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) before tax ( 3 -4)</b>	<b>(1.24)</b>	<b>(0.96)</b>	<b>(2.03)</b>	<b>(2.20)</b>	<b>(2.95)</b>	<b>(5.92)</b>
<b>6</b>	<b>Tax Expense</b>						
	Current Tax	-	-	-	-	-	8.94
	Deferred Tax	-	-	-	-	-	8.94
<b>7</b>	<b>Net Profit/(Loss) after tax from continuing operations (5-6)</b>	<b>(1.24)</b>	<b>(0.96)</b>	<b>(2.03)</b>	<b>(2.20)</b>	<b>(2.95)</b>	<b>(14.86)</b>
<b>8</b>	<b>Other comprehensive income, net of tax</b>						
	Items that will be reclassified subsequently to profit or loss:	-	-	-	-	-	-
	Tax on above	-	-	-	-	-	-
	Items that will not be reclassified subsequently to profit or loss:						
	Net Gain / (Loss) on Fair Value through OCI - Equity	-	-	-	-	-	187.19
	Tax on above	-	-	-	-	-	(41.66)
	Total other comprehensive income	-	-	-	-	-	145.53
<b>9</b>	<b>Total comprehensive income/(Loss) (7+8)</b>	<b>(1.24)</b>	<b>(0.96)</b>	<b>(2.03)</b>	<b>(2.20)</b>	<b>(2.95)</b>	<b>130.67</b>
<b>10</b>	<b>Paid up Equity Share Capital</b>	<b>24.50</b>	<b>24.50</b>	<b>24.50</b>	<b>24.50</b>	<b>24.50</b>	<b>24.50</b>
	(Face Value of Rs 10/- Per Share)						
<b>11</b>	<b>Other Equity (Excluding Revaluation Reserves)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>377.33</b>
<b>12</b>	<b>Earning per Share (FV of Rs 10/- each)</b>						
(a)	Basic (in Rs.)	(0.50)	(0.39)	(0.83)	(0.90)	(1.20)	(6.07)
(b)	Diluted (in Rs.)	(0.50)	(0.39)	(0.83)	(0.90)	(1.20)	(6.07)

- 1 The audit committee has reviewed these results and the Board of Directors has approved the above results at their meeting held on 11th November 2022
- 2 The Company has only one reportable segment, Hence, the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- 3 The above is an extract of the detailed format of Unaudited Financial Results submitted with stock exchange under Regulation 33 of SEBI ( Listing Obligations and Disclosure ) Requirements, 2015, the full format of the Unaudited Financial Results are available on the website of BSE limited i.e. www.bseindia.com and on our website i.e. www.easyfincorp.com
- 4 The figures for the quarter ended 30th September 2022 represent the balance between unaudited figures in respect of the half year ended September 30, 22 and those published for the first quarter of the respective financial year.
- 5 The figure for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures presented in the current period.

Place : Kolkata  
Date : 11/11/2022



For Easy Fincorp Limited  
**EASY FINCORP LIMITED**  
*Atul Ajay Lakhota*  
Atul Ajay Lakhota  
Director / Authorised Signatory  
DIN 00442901

# EASY FINCORP LIMITED

CIN L65920MH1984PLC118029

Regd. Office : 2nd Floor, Spencer Building, Near Bhatia Hospital, 30 Forjeet Street, Grant Road  
(West), Mumbai – 400 036

Tel: 022-66886200 Email: [easyfincorpltd@gmail.com](mailto:easyfincorpltd@gmail.com) website: [easyfincorp.com](http://easyfincorp.com)

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2022 Amount in Rs. Lacs

	Particulars	As At 09-2022 audited	30- Un Audited	As At 03-2022 Audited
A	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	a Financial Assets			
	(i) Investments	915.04		915.04
2	<b>Current assets</b>			
	a Financial Assets			
	(i) Cash and cash equivalents	0.18		1.65
	(ii) Bank balances other than (i) above	157.27		160.25
	b Other current assets	3.04		0.78
	<b>Total Assets</b>	<b>1,075.53</b>		<b>1,077.72</b>
B	<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>			
	a Equity Share capital	24.50		24.50
	b Other Equity	375.14		377.33
	<b>Total Equity attributable to Equityholders of the company</b>	<b>399.64</b>		<b>401.83</b>
	<b>LIABILITIES</b>			
2	<b>Non-current liabilities</b>			
	a Financial Liabilities			
	(i) Other financial liabilities	475.00		475.00
	b Deferred tax liabilities (Net)	200.09		200.09
	<b>Current liabilities</b>			
	a Financial Liabilities			
	- Trade payables			
	(i) Total outstanding dues of micro enterprises and small enterprises			
	(ii) Total outstanding dues of creditors other than micro and small enterprises	0.80		0.80
	<b>Total Equity and Liabilities</b>	<b>1,075.53</b>		<b>1,077.72</b>



**EASY FINCORP LIMITED**  
*Atul Karkat*  
Director / Authorised Signatory

**EASY FINCORP LIMITED**

CIN L65920MH1984PLC118029

Regd. Office : 2nd Floor, Spencer Building, Near Bhatia Hospital, 30 Forjeet Street, Grant Road (West), Mumbai – 400 036  
 Tel: 022-66886200 Email: easyfincorppltd@gmail.com website: easyfincorp.com

**Cash Flow Statement as at 30th September 2022**

Particular	Amount in Rs. Lacs	
	30-09-2022	30-09-2021
	Unaudited	Unaudited
<b>Cash Flow From Operating Activities</b>		
Net Profit /(Loss) before tax and Interest	(2.20)	(2.95)
Interest income	(3.90)	(3.88)
<b>Operating Profit before Working Capital Changes</b>	<b>(6.10)</b>	<b>(6.83)</b>
<b>Changes in working capital:</b>		
<b>Adjustments for (increase) / decrease in operating assets:</b>		
Other current assets	(2.24)	(2.32)
<b>Adjustments for increase / (decrease) in operating liabilities:</b>		
Trade payables	-	(3.87)
Other current liabilities	-	(0.06)
Cash flow from extraordinary items	-	-
<b>Cash generated from operations</b>	<b>(8.34)</b>	<b>(13.08)</b>
Net income tax (paid) / refunds	-	-
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(8.34)</b>	<b>(13.08)</b>
<b>Cash Flow From Investing Activities</b>		
Interest income	3.90	3.88
<b>Net cash flow from Investing activities (B)</b>	<b>3.90</b>	<b>3.88</b>
<b>Cash Flow From Financing Activities</b>		
<b>Net Cash flow from Financing activities (C )</b>	<b>-</b>	<b>-</b>
<b>Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(4.44)</b>	<b>(9.20)</b>
Cash and Cash equivalents as at 1st April	161.90	172.38
Cash and Cash equivalents as at 30th September	157.45	163.18
	<b>(4.45)</b>	<b>(9.20)</b>
Cash and Cash Equivalents at the End of the Year		
(a) Cash on Hand	0.02	0.05
(b) Cheques, Drafts on Hand		
(c) Balances with Banks		
In Current Accounts	0.16	2.86
In FD Accounts	157.27	160.27
	<b>157.45</b>	<b>163.18</b>



**EASY FINCORP LIMITED**  
*Atul Kulkarni*  
 Director / Authorised Signatory