

EASY FINCORP LIMITED

Regd. Off: 2nd Floor, Spencer Building, Near Bhatia Hospital, 30 Forjeet Street,
Grant Road (West), Mumbai – 400 036
Tel: 022-66886200 Email: easyfincorpltd@gmail.com website: www.easyfincorp.com
CIN: L65920MH1984PLC118029

EFL/2022-23/Q3/06

13th February, 2023

The General Manager
Department of Corporate Services
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Scrip Code No. 511074
Company Code No. – 1724

Sub: Outcome of the meeting of the board of directors of Easy Fincorp Limited held on 13th February, 2022 and intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Further to our letter dated 6th February, 2022, we write to inform you that the Board of Directors of the Company at its Meeting held today, i.e., 13th February, 2023 has inter alia, considered and approved the Un-Audited Financial Results as at 31st December, 2022 along with the Limited Review Report of Statutory Auditors thereon as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 04:00 P.M.

We request you to kindly take the above information on record.

Thanking you,
Yours faithfully,
For **EASY FINCORP LIMITED**



Atul Lakhota
Director
DIN: 00442901

Encl :As above

RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@raynray.net

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO

THE BOARD OF DIRECTORS OF EASY FINCORP LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of EASY FINCORP LIMITED ("the Company"), for the quarter and nine months period ended 31st December, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For RAY & RAY
Chartered Accountants
Firm Reg. No. - 301072E

Amitava Chowdhury
(Amitava Chowdhury)

Partner

Membership No. 056060

UDIN: 23056060BQWPTL1286

Place: Kolkata

Date: 13th February, 2023



Easy Fincorp Limited

CIN L65920MH1984PLC118029

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Tel: 022-66886200; Email: easyfincorpltd@gmail.com; website: easyfincorp.com

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st December, 2022

Particulars		Amount in Rs. Lakhs					
		Quarter ended			Nine Months ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Other income	1.95	1.96	1.95	5.85	5.83	7.91
	Total income	1.95	1.96	1.95	5.85	5.83	7.91
2	Expenses						
[a]	Employee benefits expense	1.36	1.58	1.56	4.49	4.84	6.39
[b]	Listing Fees	0.75	0.75	0.86	2.25	2.36	3.00
[c]	Other expense	1.12	0.87	0.79	2.59	2.84	4.44
	Total expenses	3.23	3.20	3.21	9.33	10.04	13.83
3	Profit/(loss) before exceptional items and tax (1 - 2)	(1.28)	(1.24)	(1.26)	(3.48)	(4.21)	(5.92)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	(1.28)	(1.24)	(1.26)	(3.48)	(4.21)	(5.92)
6	Tax Expense						
	Current Tax	-	-	-	-	-	8.94
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expense	-	-	-	-	-	8.94
7	Net Profit/(Loss) after tax from continuing operations (5 - 6)	(1.28)	(1.24)	(1.26)	(3.48)	(4.21)	(14.86)
8	Other comprehensive income, net of tax						
	Items that will not be reclassified subsequently to profit or loss:						
	Net Gain / (Loss) on Fair Value through OCI - Equity	-	-	-	-	-	187.19
	Tax on above	-	-	-	-	-	(41.66)
	Total other comprehensive income	-	-	-	-	-	145.53
9	Total comprehensive income/(Loss) (7+8)	(1.28)	(1.24)	(1.26)	(3.48)	(4.21)	130.67
10	Paid up Equity Share Capital	24.50	24.50	24.50	24.50	24.50	24.50
	(Face Value of Rs 10/- Per Share)						
11	Other Equity (Excluding Revaluation Reserves)	-	-	-	-	-	377.33
12	Earnings per Share (FV of Rs 10/- each)						
(a)	Basic (in Rs.)	(0.52)	(0.50)	(0.51)	(1.42)	(1.72)	(6.07)
(b)	Diluted (in Rs.)	(0.52)	(0.50)	(0.51)	(1.42)	(1.72)	(6.07)

- 1 The audit committee has reviewed these results and the Board of Directors has approved the above results at their meeting held on 13th February 2023
- 2 The Company has only one reportable segment, Hence, the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- 3 The above is an extract of the detailed format of Unaudited Financial Results submitted with stock exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure) Requirements, 2015, the full format of the Unaudited Financial Results are available on the website of BSE limited i.e. www.bseindia.com and on our website i.e. www.easyfincorp.com
- 4 The figures for the quarter ended 31st December 2022 represent the balance between unaudited figures in respect of the Nine months ended December 31, 2022 and those published up to the second quarter of the respective financial year.
- 5 The figure for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures presented in the current period.

For Easy Fincorp Limited

Rajendra Dey
Rajendra Dey
Director
DIN: 07011234

Place : Kolkata
Date : 13/02/2023

For RAY & RAY
CHARTERED ACCOUNTANTS
Amitava Chowdhury
A. Chowdhury
Partner
Membership No. 56060

