

U.B.SURA & CO

CHARTERED ACCOUNTANTS

14, KRISHNA KUNJ, 144/45, M. G. ROAD

GHATKOPAR (EAST), MUMBAI-400 077

Tel. 21022735, 21022095 email: caubsura@gmail.com

INDEPENDENT AUDITORS LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial result of **Easy Fincorp Limited** for the quarter ended **December 31, 2014** except for the disclosure regarding 'Public Shareholding and Promoter and Promoter Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

**FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W**

U.B. Sura

**U. B. SURA
PROPRIETOR
Mumbai: Dated: 12/02/2015**



Easy Fincorp Limited

Regd. Office : c/o: SAREGAMA INDIA LTD, 2nd Floor, Universal Insurance Building, P.M Road, Fort, Mumbai – 400 001

CIN : L65920MH1984PLC118029

Unaudited Financial Results for the Quarter Ended 31.12.2014

PART I							Rs. in Lakh
Statement of Standalone / Consolidated Unaudited Results for the Quarter Ended 31.12.2014							
	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	31.03.2014 Audited
1	Income from operations						
[a]	Net sales / income from operation (Net of excise duty)	-	-	-	-	-	-
[b]	Other operating income	-	-	-	-	-	-
	Total income from operations [net]	-	-	-	-	-	-
2	Expenses						
[a]	Cost of materials consumed	-	-	-	-	-	-
[b]	Purchase of stock-in-trade	-	-	-	-	-	-
[c]	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
[d]	Employee benefits expense	-	-	-	-	-	-
[e]	Depreciation and amortisation expense	-	-	-	-	-	-
[f]	Consultancy Charges	0.10	0.07	0.07	0.23	0.48	0.62
[g]	Advertisement	0.25	0.16	0.23	0.66	0.58	0.74
[h]	Listing Fees	-	-	-	1.12	0.22	0.22
[i]	Demat Charges	-	0.07	0.07	0.14	-	0.13
[j]	Audit Fees	-	-	-	-	0.14	0.67
[k]	Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.01	0.32	0.02	0.33	0.19	0.27
	Total expenses	0.36	0.62	0.39	2.48	1.61	2.65
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(0.36)	(0.62)	(0.39)	(2.48)	(1.61)	(2.65)
4	Other Income	2.58	2.51	2.50	7.86	8.36	11.09
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2.22	1.89	2.11	5.38	6.75	8.44
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	2.22	1.89	2.11	5.38	6.75	8.44
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	2.22	1.89	2.11	5.38	6.75	8.44
10	Tax Expense	0.68	0.58	0.12	1.66	1.55	2.07
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1.53	1.31	1.99	3.72	5.20	6.37
12	Extra ordinary items (net of tax expense Rs _____)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	1.53	1.31	1.99	3.72	5.20	6.37
14	Share of profit / (loss) of associates *	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of Profit / (Loss) of associates (13 + 14 + 15) *	1.53	1.31	1.99	3.72	5.20	6.37



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Unaudited Financial Results for the Quarter Ended 31.12.2014

PART I							Rs. in Lakh
Statement of Standalone / Consolidated Unaudited Results for the Quarter and Three Months Ended 31.12.2014							
	Particulars	Quarter Ended			Nine Month Ended		Year Ended 31.03.2014 Audited
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	
17	Paid up Equity Share Capital (Rs 10/- Per Share)	24.50	24.50	24.50	24.50	24.50	24.50
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19 i	Earning per Share (before extraordinary itmes) (of Rs 10/- each) (not annualised)						
(a)	Basic	0.62	0.53	0.81	1.52	2.12	2.60
(b)	Diluted	0.62	0.53	0.81	1.52	2.12	2.60
9 ii	Earning per Share (after extraordinary itmes) (of Rs 10/- each) (not annualised)						
(a)	Basic	0.62	0.53	0.81	1.52	2.12	2.60
(b)	Diluted	0.62	0.53	0.81	1.52	2.12	2.60
See accompanying note to the financial results							

PART II							
Select Information for the Quarter and Three Months Ended 31.12.2014							
	Particulars	Quarter Ended			Nine Month Ended		Year Ended 31.03.2014 Audited
		31.12.2014 Unaudited	30.09.2014 Unaudited	31.12.2013 Unaudited	31.12.2014 Unaudited	31.12.2013 Unaudited	
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
-	No of Shares	123299	135549	135549	123299	135549	135549
-	Percentage of Holdings	50.33	55.33	55.33	50.33	55.33	55.33
2	Promoters and Promoter Group Shareholding **						
(a)	Pledged / Encumbered						
-	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of Shares (as of % of the total shareholding of promoter & promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
-	Percentage of Shares (as of % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
(b)	Non-encumbered						
-	Number of Shares	121701	109451	109451	121701	109451	109451
-	Percentage of Shares (as of % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of Shares (as of % of the total share capital of the company)	49.67	44.67	44.67	49.67	44.67	44.67
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed of during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				

NOTES :

- The above results have been taken on record at the meeting of the Board of Directors held on 12.02.2015
- As the Company has only one reportable segment, segment reporting as per Accounting Standard is not applicable.
- Previous Year's / Period's figures have been regrouped wherever necessary.

Place : Mumbai
Date : 12.02.2015



For and on behalf of the Board

Hemant Goenka
Hemant Goenka
Director

